Annexure 'E'

Annual Report on CSR activities to be included in the Board's report

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

   The CSR policy of SHCIL Services Limited (SSL) has been prepared pursuant to the Section 135 of the Act and the CSR Rules. The CSR policy would serve as the referral document for all CSR related activities of SSL.

   In line with the provisions of the Act and the CSR Rules, the budgetary allocation will be at least 2% of the average net profits of SSL made during the three immediately preceding financial years (herein after referred to as "CSR fund").

   As per the policy, CSR fund to be contributed to SHCIL Foundation Trust for projects and program undertaking CSR activities directly related to subject covered in Schedule VII. Alternatively, SSL can also directly contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government.

   The policy is placed on website www.shcilservices.com of the Company.

2. The composition of the CSR Committee :

   Corporate Social Responsibility Committee headed by Shri. Vineet Potnis as Chairman, with Shri P. H. Kutumbe and Smt. Kalpana Joshi as Members.

3. Average net profit of the company for last three financial years: Rs. 83,892,292/-
4. Prescribed CSR expenditure (two percent, of the amount as in item 3 above):Rs. 1,677,846/-
   Details of CSR spent during the financial year

   (a) Total amount to be spent for the financial year: Rs. 1,677,846/-
   (b) Amount unspent, if any; NIL
   (c) Manner in which the amount spent during the financial year is detailed below.

S. No.	CSR project or activity identified	Sector in which the project is covered	Projects or programs i. Local area or other ii. Specify the State and district where project or programs was undertaken	Amount outlay (budget) project or program -wise	Amount spent on the projects or programs Sub-heads 1. Direct expenditure on projects or programs 2. Overheads	Cumulative expenditure upto the reporting period	Amount spent direct or through implementing agency
1	Contribution to SHCIL Foundation	Trust	Mumbai	Rs.18 lacs	Rs.18 lacs	Rs. 18 lacs	Through Implementing Agency

5. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report. NA

6. A responsibility statement: The implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the Company.

(Chief Executive Officer
& Managing Director)

(Chairman CSR Committee)