Annexure C

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on March 31, 2016
[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN:- U65990MH1995GOI085602

ii) Registration Date: February 14, 1995

iii) Name of the Company: SHCIL Services Limited

iv) Category / Sub-Category of the Company: Government Company

v) Address of the Registered office and contact details: SHCIL House, Plot No.P-51, TTC Industrial Area, MIDC, Mahape, Navi Mumbai-400710

vi) Whether listed company Yes / No : No

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Share Broking	9971520	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. N 0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	Stock Holding Corporation of India Limited	U67190MH1986GOI040506	Holding	100	Section 2(45) read with the Section 2(87)
2.	IFCI Limited	L74899DL1993GOI053677	Holding	----	Section 2(45) read with the Section 2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% of Total Shares
A. Promoters (1) **Indian** g) Individual/HUF h) Central Govt i) State Govt (s) j) Bodies Corp. k) Banks / FI l) Any Other…. **Sub-total (A) (1):-** (2) **Foreign** a) NRIs - Individuals b) Other – Individuals c) Bodies Corp. d) Banks / FI e) Any Other…. **Sub-total (A) (2):-** **Total shareholding of Promoter (A) = (A)(1)+(A)(2)**	--	5,770,000*	5,770,000*	100	---	6,089,703*	6,089,703*	100	Nil Nil

*** of the above 7 equity shares are held by seven nominees (one share each) of Stock Holding Corporation of India Limited**

B. **Public Shareholding** 1. **Institutions** a) Mutual Funds b) Banks / FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign Venture Capital Funds i) Others (specify) **Sub-total (B)(1):-**	--	---	---	--	--	----	----	---	--
2. **Non-Institutions** a) Bodies Corp. i) Indian ii) Overseas b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lakh ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh c) Others (specify) **Sub-total (B)(2):-**	--	--	--	--	--	---	---	---	--
Total Public Shareholding (B)=(B)(1)+ (B)(2)	--	---	--	----	--	--	---	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	---
Grand Total (A+B+C)		5,770,000	5,770,000	100	--	6,089,703	6,089,703	100	

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year				Shareholding at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% of Total Shares
1.	Stock Holding Corporation of India Limited (Equity Shares)		5,770,000	5,770,000	100	--	6,089,703	6,089,703	100	Nil

(iii) Change in Promoters' Shareholding *(There is no change in Promoters' Shareholding)*

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the Year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): (All the shares of the Company are held by its Holding Company SHCIL)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	----	----	-----	-----
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	-----	-----	-----
	At the End of the Year	----	-----	-----	------

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the end of the year	
	For Each of Directors and Key Managerial Personnel	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Directors						
1	Shri Ramesh N.G.S.	--	--	--	--	--	--
2.	Shri G. Anantharaman	--	--	--	--	--	--
3	Shri P H Kutumbe	--	--	--	--	--	--
4	Shri Vineet Potnis (Nominee of SHCIL)	1	--	1	--	1	--
5	Ms. Kalpana Joshi	---	--	--	--	--	--
	KMPs						
1	Shri Nitin Jog-MD &CEO (Nominee of SHCIL)	1	--	1	--	1	--
2	Shri Manoj Kabra-CFO	--	---	--	--	--	--
3	Shri Mitul Palankar-CS	--	--	--	--	--	---

V. INDEBTEDNESS-NIL

Indebtedness of the Company *i*ncluding interest outstanding /accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year • Addition • Reduction				
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Name of the Managing Director
		Shri Nitin Jog
1	Gross Salary (excluding Commission) a) Salary as per provisions contained in Section 17 (1) of the Income tax Act,1961 (b) Value of perquisites u/s 17 (2) Income tax Act,1961 (c) Profits in lieu of salary under section 173(3) Income-tax Act,1961	Rs.2918639 Rs.87196 ---
2	Stock Option	-----
3	Sweat Equity	-----
4	Commission - as% of profit	-----
5	Others –Employer contribution to provident and other funds Total Ceiling as per the Act*	Rs.107208 Rs.3113043 Rs.8400000

*Remuneration paid to the Managing Director is within the ceiling provided under Section 196 of the Companies Act, 2013

B. Remuneration to other directors:

B. Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
	Independent Directors	Shri G. Anantharaman	Shri P H Kutumbe#	--	--	
	• Fee for attending board / committee meetings • Commission • Others, please specify	Rs. 2,50,000 -- --	Rs.2,60,000 -- --			Rs.5,10,000/- -- --
	Total (1)	Rs. 2,50,000	Rs.2,60,000			Rs. 5,10,000/-

	Other Non-Executive Directors	Shri Ramesh N.G.S. ##	Shri Vineet Potnis ##	Ms. Kalpana Joshi ##	
	• Fee for attending board / committee meetings • Commission • Others, please specify	Rs.1,40,000/- --- ---	Rs.2,00,000/ --- --	Rs. 1,70,000/- --- ---	Rs.5,10,000/- -- --
	Total (2)	Rs.1,40,000/-	Rs.2,00,000/-	Rs. 1,70,000/-	Rs.5,10,00/-
	Rs.5,10,000/-				
	Not Applicable				

#Fees for attending the meetings paid to LIC of India.
Fees for attending the meetings paid to Stock Holding Corporation of India Limited.

C. Remuneration to Key Managerial personnel other than MD/Manager/WTD

(Amount in Rs)

Sr. No	Particulars of Remuneration	Key Managerial Personnel			
		CEO *	Company Secretary	CFO	Total
1	Gross Salary (excluding Commission) b) Salary as per provisions contained in Section 17 (1) of the Income tax Act,1961 (b) Value of perquisites u/s 17 (2) Income tax Act,1961 (c) Profits in lieu of salary under section 173(3) Income-tax Act,1961		Rs. 1394873 ---- ---	Rs. 1603513 ---- ---	Rs.2998386 ---
2	Stock Option		---	---	--
3	Sweat Equity		---	---	--
4	Commission - as% of profit		---	----	--
5	Others –Employer contribution to provident and other funds Total		Rs. 46861 Rs. 1441734	Rs. 43752 Rs. 1647265	Rs. 90613 Rs.3088999

*Shri Nitin Jog is a Managing Director and CEO of the Company. Hence, details of his remuneration are mentioned in the Table A above under the heading Remuneration to Managing Director, Whole-time Directors and/or Manager

VII. ~~PENALTIES / PUNISHMENT~~/ COMPOUNDING OF OFFENCES: Compounding Fees

	Section of the Companies Act 1956	Brief Description	Details of ~~Penalty / Punishment/~~ Compounding fees imposed (Rs.)	Authority [RD / NCLT / COURT/ CLB]	Appeal made, if any (give Details)
A. COMPANY					
	269	Compounding of Appointment of Chief Executive Officer & Director without the approval of the Central Govt.	4,00,000	CLB	--
	95	Compounding of non filing of form 5 with Registrar of Companies (RoC) w.r.t. reclassification of shares	2,00,000	CLB	--
	198 & 309	Compounding of Payment of remuneration to Chief Executive Officer & Director exceeding limit prescribed by the Act.	2,00,000	CLB	--
	3(4)	Compounding of none increase paid up capital of the company as prescribed by Companies Act, 1956	4,00,000	CLB	--
	187C	Compounding of non filing of declaration under section 187C of the Companies Act, 1956	1,00,000	CLB	--
B. DIRECTOR*					
Shri Nitin Jog	269	Compounding of Appointment of Chief Executive Officer & Director without the approval of the Central Govt.	2,00,000	CLB	--
Shri Nitin Jog	95	Compounding of non filing of form 5 with Registrar of Companies (RoC) w.r.t. reclassification of shares	2,00,000	CLB	--
Shri Nitin Jog	198 & 309	Compounding of Payment of remuneration to Chief Executive Officer & Director exceeding limit prescribed by the Companies Act, 1956	2,00,000	CLB	--

Shri Arvind Sharma (former Director)	217 (3)	Compounding of failure of Board to give the fullest information and explanation in respect of reservation / adverse remarks or qualification contained in the Auditors' Report	60,000	CLB	--
Shri Arvind Sharma (former Director)	3(4)	Compounding of none increase paid up capital of the company as prescribed by Companies Act, 1956	2,00,000	CLB	--
Shri L Viswanathan (former Director)	95	Compounding of non filing of form 5 with Registrar of Companies (RoC) w.r.t. reclassification of shares	2,00,000	CLB	--
C. OTHER OFFICER IN DEFAULT					
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D. Ostensible Shareholders*					
Shri L Viswanathan	187C	Compounding of non filing of declaration under section 187C of the Companies Act, 1956	2,00,000	CLB	
Shri R H Mewawala (Former Ostensible Shareholder)	187C	---do--	2,00,000	CLB	
Shri Manoj Borkar (Former Ostensible Shareholder)	187C	---do--	2,00,000	CLB	
Shri Ajit Pradhan (Former Ostensible Shareholder)	187C	---do--	2,00,000	CLB	
Shri R Chandrashekaran (Former Ostensible Shareholder)	187C	---do--	2,00,000	CLB	
~~Penalty~~					
~~Punishment~~					
Compounding: Present and former Directors and present and former Ostensible Shareholders have paid the compounding fees from their personal funds.					

For and on behalf of the
Board of Directors

Place: Mumbai
Date: August 12, 2016

Ramesh N.G.S.
Non Executive Chairman